

/2019 Bank Charges



1. Cheque Accounts		2. Savings Accounts	
Opening of Accounts		Opening Deposit	
Opening of cheque account	Free	PlusPlan	N\$200.00
Closing of cheque account	Free	PureSave	N\$50.00
Cheque service fee	N\$16.05 + 3.41% of value, Max N\$93.09	Minimum balance	N\$50.00
ATM Transactions		PlusPlan – Get your first 5 transactions free when you maintain a minimum daily credit balance of N\$6,500.00	
On Standard Bank ATM		Cash Deposit Fee	
Withdrawal	N\$2.20 per N\$100.00 of value: Min. N\$7.50, Max. N\$60.00	Cheque deposit	\$20.00
Balance enquiry	Free	*Cash deposit	Free
Mini statement	N\$4.70	Post-dated cheque deposit	N\$200.00
Inter-account transfer	N\$5.00	Cash Withdrawals	
Declined ATM cash request	N\$12.00	ATM	N\$2.20 per N\$100: Min N\$7.50, Max N\$60.00
On another bank's ATM		Over the counter	4% of value: Min N\$70.00, Max N\$400.00
Withdrawal	N\$25.00 + ATM withdrawal fee	ATM Card Replacement	
Balance enquiry	N\$11.00	First issue	Free
Declined ATM cash request	N\$11.00	Replacement of lost/damaged card	N\$140.00
ATM Card		ATM Transactions	
First issue	Free	Inter-account transfer	N\$5.00
Replacement of lost/damaged card	N\$140.00	Mini statement	N\$4.70
Cheque Charges		Balance enquiry	Free
Chequebooks		3. Other	
40 Personal	N\$155.00	Advances and Overdraft Facilities	
30 Non-carbonised	N\$135.00	Annual review of facility business	1.20% of total value of facility, Min N\$2,200.00
30 Carbonised	N\$155.00	Referral fee	N\$195.00
Returned cheques (technical error)	Free	Residential Home Loans	
Unpaid items (lack of funds)	10% of value: Min N\$100.00, Max N\$300.00	Home loan origination fee (inclusive Law Active fee)	N\$4,450.00
Unauthorised over-limit fee	N\$300.00	Property guarantee fee	N\$1,650.00
Referral fee (contacting customers)	N\$195.00	Bond cancellation fee (excluding attorney fee)	N\$1,800.00 + N\$800.00 per further bond + Law Active Fee N\$375.00
Special presentation of cheques	N\$155.00	Property assessment fee (excluding attorney fee)	
Stop payments	N\$135.00	Building loans	0.28% of assessed value: Min N\$1,600.00, Max N\$5,500.00
Bank cheque	N\$450.00	Progress payment (per inspection)	
Transfers/Payments		Further bonds (re-evaluation)	N\$1,600.00
Stop order establishment/amendment	N\$23.00	Further loans	0.19% of assessed value: Min N\$1,600.00, Max N\$5,500.00
Stop order transaction fee	N\$13.00	Vehicle & Asset Finance	
Magtape/debit orders: Internal	N\$10.00	Documentation fee	N\$3,300.00
Magtape/debit orders: External	N\$27.50	Hire Purchase instalment fee	N\$250.00
Telegraphic expenses	N\$141.00	Safe Custody and Securities	
Electronic Banking (Internet Banking)		Closed custody – sealed bag/deed boxes	N\$600.00 per annum
Monthly subscription fee	Free	Open custody and securities	N\$320.00 per annum
Electronic payments	N\$12.00	Access fee/re-lodgement	N\$80.00 per access
Electronic inter-account transfers	N\$5.00	International Banking	
Transfers to investment accounts	Free	Purchase of foreign currency notes	1.82% Min N\$80.60
Future-dated payments	N\$12.00	Purchase of foreign traveller's cheques	1.82% Min N\$80.60
Unpaid charges on future-dated payments due to insufficient funds	N\$30.00	Sale of foreign traveller's cheques	1.82% Min N\$80.60
Provisional statements	Free	Sale of foreign currency notes	1.82% Min N\$80.60
Deposits		Exchange Control Work	
*Cash deposit	Free	Single discretionary allowances incl. travel allowance, monetary gifts and loans, donations to missionaries, maintenance transfers and study allowance	Excon limit: N\$1,000,000.00 per adult and ≤ N\$200,000.00 per child under 18 years
Postdated cheques	N\$200.00	International Payments	
Deposit Books		SWIFT transfers	N\$189.80 - 0.53% : N\$367.52
Small	N\$90.00	Issue of bank draft	N\$189.80 : 0.90% : N\$941.20
Duplicate, large	N\$110.00	Guarantees and Letters of Credit	
TriPLICATE, large	N\$118.00	Establishment of property guarantees - cash cover	0.11% - 2.20% of value, Min N\$701.00
Others		Establishment of letter of credit opening commission (local)	0.90% of value, Min N\$411.00
Statement reprint at branch	N\$25.00	Letters of credit: Advised and negotiated through Standard Bank (usance credit)	0.34% of value
Search fee			
60 Days	N\$82.00		
120 Days	N\$115.00		
150 Days	N\$185.00		
180 Days	N\$235.00		
Auditor's certificates	N\$550.00		
Confirmation of payment to account via email/SMS	Free		

* Cash deposit fees are only charged on Business Accounts with an annual turnover in excess of N\$1 million

Standard Bank Moving Forward™

